

## State of Utah DEPARTMENT OF NATURAL RESOURCES Division of Oil, Gas & Mining

MICHAEL R. STYLER Executive Director JOHN R. BAZA
Division Director

## Addendum #1 to Reclamation Contract

July 3, 2006

## Star Stone Quarries, Inc., Cotton Thomas, M/003/024

Lon Thomas, President Star Stone Quarries, Inc. 4040 South 300 West Salt Lake City, Utah 84107

On June 22, 2006, KeyBank National Association of Cleveland, Ohio issued an Irrevocable Standby Letter of Credit in the amount of US \$9700.00 for escalation to the year 2011. The cumulative reclamation surety amount is US \$114,900.00. An associated amendment was issued on June 29, 2006 correcting the quarry name to Cotton Thomas Quarry.

This letter serves as an acknowledgment and approval of the following revisions to the Reclamation Contract:

- SURETY COMPANY: (2) KeyBank National Association, Letter of Credit Number S311481;
- SURETY AMOUNT: Cumulative: One Hundred and Fourteen Thousand Nine Hundred Dollars, \$114,900.00;
- ESCALATION YEAR: 2011;
- LEGAL DESCRIPTION: Any revisions incurred after July 19, 2002 are identified in the Notice of Intention, Mining and Reclamation Plan (as amended), otherwise, Attachment A identifies the legal description;
- MAP: Any revisions incurred after July 19, 2002 are identified in the Notice of Intention, Mining and Reclamation Plan (as amended), otherwise, Attachment A, identifies the map.

Nothing herein contained shall vary, alter, or extend any other provision or condition of the Reclamation Contract.

To the extent any conflict exists between this letter addendum and the Reclamation Contract, these terms shall control.

Please acknowledge with your signature, make a copy for your records, and return this letter with original signatures to the Division.

The below signed, acknowledge and accept these revisions and incorporate them into the July 19, 2002 Reclamation Contract.

ACCEPTED BY:

John R. Baza, Director

Division of Oil, Gas and Mining

Lon Thomas, President

Star Stone Quarries, Inc.

7-31-06